

Statement of Financial Position

As at 31 December 2017

	Note	Group As at 31-Dec-17 £m	Group As at 31-Dec-16 £m	Bank As at 31-Dec-17 £m	Bank As at 31-Dec-16 £m
Assets					
Cash in hand		0.5	0.4	0.5	0.4
Loans and advances to credit institutions	15	1,187.2	417.8	1,179.3	413.5
Investment securities	16	19.1	141.7	19.1	141.7
Loans and advances to customers	17	7,306.0	5,939.2	6,051.0	4,893.5
Derivative assets	20	6.1	1.8	6.1	1.8
Fair value adjustments on hedged assets	21	31.9	46.9	31.9	46.9
Deferred taxation asset	25	5.1	3.4	2.5	0.8
Intangible assets	23	6.8	4.7	6.1	4.1
Property, plant and equipment	24	21.5	13.1	15.4	9.9
Investments in subsidiaries and intercompany loans	22	–	–	1,194.3	984.0
Other assets	26	4.9	11.9	4.7	3.8
Total assets		8,589.1	6,580.9	8,510.9	6,500.4
Liabilities					
Amounts owed to retail depositors	27	6,650.3	5,952.4	6,650.3	5,952.4
Amounts owed to credit institutions	28	1,250.3	101.7	1,250.3	101.7
Amounts owed to other customers	29	25.7	4.0	25.7	4.0
Derivative liabilities	20	21.8	24.4	21.8	24.4
Fair value adjustments on hedged liabilities	21	–	1.9	–	1.9
Current taxation liability		18.3	21.1	14.8	18.1
Intercompany loans	22	–	–	31.2	1.9
Other liabilities	30	16.3	18.6	13.4	7.4
FSCS and other regulatory provisions	31	1.4	1.5	1.4	1.5
Subordinated liabilities	32	10.9	21.6	10.9	21.6
Perpetual subordinated bonds	33	15.3	15.3	15.3	15.3
		8,010.3	6,162.5	8,035.1	6,150.2
Equity					
Share capital	34	2.4	2.4	2.4	2.4
Share premium	34	158.4	157.9	158.4	157.9
Retained earnings		337.5	240.7	237.1	175.3
Other reserves	35	80.5	17.4	77.9	14.6
		578.8	418.4	475.8	350.2
Total equity and liabilities		8,589.1	6,580.9	8,510.9	6,500.4

The notes on pages 112 to 177 form part of these accounts.

The financial statements on pages 107 to 177 were approved by the Board of Directors on 15 March 2018.

Andy Golding
Chief Executive Officer
15 March 2018

April Talintyre
Chief Financial Officer
15 March 2018

Company number: 07312896