

Highlights

Gross new lending

+14%

2017: £2.6bn
2016: £2.3bn



Net loan book

+23%

2017: £7.3bn
2016: £5.9bn



Net interest margin

Stable

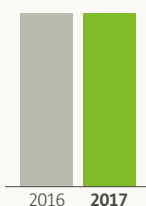
2017: 316bps
2016: restated 316bps²



Cost to income ratio

Stable

2017: 27%
2016: 27%²



Profit before tax

+3%

2017: £167.7m
2016: £163.1m¹



Underlying profit before tax

+21%

2017: £167.7m
2016: restated £138.2m²



Basic EPS

+3%

2017: 51.1p
2016: 49.4p



Underlying basic EPS

+23%

2017: 51.1p
2016: 41.7p



Who we are

OneSavings Bank is a specialist lender, primarily focused on carefully selected sub-sectors of the mortgage market. Our specialist lending is supported by a stable retail savings franchise with over 150 years of heritage.

Full year dividend per share

+22%

2017: 12.8p
2016: 10.5p

Fully-loaded common equity Tier 1 ratio

Strengthened

2017: 13.7%
2016: 13.3%

Customer satisfaction (NPS)

+3

2017: +62
2016: +59

Our investor site gives you direct access to a wide range of information about OSB:

www.osb.co.uk



For more information and definitions, see Key performance indicators on page 26

1. In 2016, profit before tax included net gain from exceptional items of £24.9m.
2. Prior to 2017, OSB deducted coupons on equity Perpetual Subordinated Bonds ('PSBs') accounted for as dividends from underlying profit before and after tax, net interest margin and cost to income ratio. Following a review of market practice in advance of the Bank's AT1 issue in May 2017, OSB no longer deducts these coupons from the calculation of these key performance indicators. The comparatives have been restated accordingly. Interest payments on AT1 securities classified as dividends are treated in the same way.